

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

FUNDS – A.P Employees Welfare Fund – State Level Committee –Sanction of Rs.1,70,00,000.00 (Rupees One Crore and seventy Lakhs Only) towards interest on Andhra Pradesh Employees Welfare Fund for the Financial year 2009-2010 – Orders – Issued.

FINANCE (EWF) DEPARTMENT

GO.Ms.No. 12

Dated:21-01-2010

Read the following:

1. G.O.Ms.No.404 (P) Finance (EWF) Department, Dated: 30-07-2001

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ORDER

In the Government orders 1st read above, revised procedure of making payments regarding A.P Employees Welfare Fund has been incorporated. The salient features of such revised procedure for making payment are as follows.

- i) The loans granted from the fund shall be recovered hereafter by way of deductions from the pay bill.
- ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121 – General and other Reserve Fund MH.117 – Employees Welfare Fund (Andhra Pradesh State)

- iii) Government will release the interest on accumulated balances of the corpus of the fund, which will be credited to Public Account under the Head 8342-120- (08) by way of adjustment.
- iv) The matching contribution sanctioned by the Government, which is equivalent to the interest earned on the corpus fund, shall be credited to 8342-120-(08) by way of adjustment.

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available Budgetary Provision and keep the amount under the control of Member Secretary-cum-Treasurer, State Level Committee, A.P Employees Welfare Fund.

3. Accordingly, sanction is hereby accorded for incurring an expenditure of Rs.1,70,00,000-00 (Rupees One Crore and Seventy Lakhs Only) towards interest on the accumulated balances in Corpus Fund of Andhra Pradesh Employees Welfare Fund as on 31-03-2010.

4. The above amount shall be paid to the State Level Committee of Andhra Pradesh Employees Welfare Fund for meeting the expenditure towards sanction of loans to the members of the fund.

5. The expenditure sanctioned in para 3 above shall be debited to the following Head of Account.

P.T.O

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“2049 Interest payments –
03 Interest on Small Savings, Provident Fund etc.
MH (109) Interest on Special Deposits and Accounts –
SH (07) Interest on Employees Welfare Fund
450 Interest;
And shall be met from the provision of B.E 2009-
2010 in relaxation of quarterly regulations.

6. The Budget Provision for the year 2009-2010 is given in the Annexure to this Government Order.

7. The Finance (Claims) Department shall draw the amount sanctioned at Para 3 above and pay it to the Member Secretary-cum-Treasurer, State Level Committee, A.P Employees Welfare Fund by means of a crossed Cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V. SUBRAHMANYAM
SECRETARY TO GOVERNMENT (FP)

To
The Assistant Secretary to Government & Drawing & Disbursing Officer,
Finance (Claims) Department (3 copies)
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General (A&E), A.P Hyderabad (2 copies)
Copy to the Finance (W&M) Department
Copy to Pay and Accounts Office, Hyderabad
SF/SCs.

ANNEXURE TO

GO.Ms.No. 12 Finance (EWF) Dept, Dated:21 -01-2010

A) Head of Account	“2049 Interest payments – 03 Interest on Small Savings, Provident Fund etc. MH (109) Interest on Special Deposits and Accounts SH (07) Interest on Employees Welfare Fund 450 Interest;
B) Budget Estimates 2009-2010	Rs.1,70,00,000-00
C) Amount Sanctioned And released so far	NIL
D) Amount now sanctioned	Rs.1,70,00,000-00
E) Balance	NIL

//FORWARDED BY ORDER//

ASSISTANT SECRETARY TO GOVERNMENT &
MST/SLC/APEWF.